

# BEARFACTS 1996 – 2006 Edmonson, Kentucky [21061]

Edmonson is one of 120 counties in Kentucky. It is part of the <u>Bowling Green, KY (MSA)</u>. Its 2006 population of 11,884 ranked 90th in the state.

## PER CAPITA PERSONAL INCOME

In 2006 Edmonson had a per capita personal income (PCPI) of \$20,770. This PCPI ranked 91st in the state and was 70 percent of the state average, \$29,729, and 57 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.0 percent from 2005. The 2005-2006 state change was 4.7 percent and the national change was 5.6 percent. In 1996 the PCPI of Edmonson was \$13,210 and ranked 101st in the state. The 1996-2006 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Edmonson had a total personal income (TPI) of \$246,827\*. This TPI ranked 95th in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Edmonson was \$145,788\* and ranked 104th in the state. The 2006 TPI reflected an increase of 6.6 percent from 2005. The 2005-2006 state change was 5.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Edmonson. In 2006 net earnings accounted for 62.0 percent of TPI (compared with 59.4 in 1996); dividends, interest, and rent were 10.3 percent (compared with 15.3 in 1996); and personal current transfer receipts were 27.6 percent (compared with 25.2 in 1996). From 2005 to 2006 net earnings increased 5.8 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 8.1 percent. From 1996 to 2006 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 1.3 percent; and personal current transfer receipts increased on average 6.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Edmonson increased from \$64,542\* in 2005 to \$66,524\* in 2006, an increase of 3.1 percent. The 2005-2006 state change was 4.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$43,193\* to the 2006 estimate was 4.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.